



HFSPO BYLAWS

SECTION G: Subsidies, gifts and donations other than from members of the Association

The following shall apply for the implementation of the Statutes.

Principles

1. The Board of Trustees has full authority on the acceptance of all “subsidies, gifts and donations” irrespective of the amount.
2. Any and all subsidies, gifts and donations may only be used in accord with Articles 2 and 3³ of the Statutes and Board of Trustees’ decisions.

Procedures

1. The Secretary-General must keep the President informed of any approaches from third parties to support the HFSPO and its Program, from the time of initial contact and throughout any steps undertaken to bring a proposal to the Board of Trustees for potential approval.
2. The Secretary-General must be made aware of such approaches made to members of the Board of Trustees.
3. The Board of Trustees will consider proposals only from foundations, private individuals and philanthropists and private companies that share HFSPO’s vision of support of frontier research in the life sciences.
4. The Board of Trustees will not accept support that runs counter to the objectives of the HFSPO.
5. In preparing a proposal for consideration by the Board of Trustees, the Secretary-General must ensure that the following issues are addressed in order for the Board of Trustees to make a decision:
 - a. Clear information on the proposal for a “subsidy, gift or donation”, including all financial aspects and whether the donor has preferences or expectations on the use of the “subsidy, gift or donation”.
 - b. A statement on the congruence of the proposal with the Statutes.

³ Article 2. Objectives of the Association. The Program aims to promote, through international cooperation, basic research focused on the elucidation of the sophisticated and complex mechanisms of living organisms and to make the fullest possible utilization of the research results for the benefit of all humankind.

Article 5.1. The resources of the Association may be used solely to achieve its objectives.

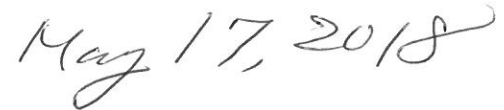
- c. Any other information that the Board of Trustees identifies that it needs in order to make a decision on whether to accept.
6. The Board of Trustees reserves fully the right to accept or reject any proposal.
7. The Board of Trustees will not accept support from an organization(s) when, in the view of the Board of Trustees,
 - a. acceptance may compromise the goals of HFSPPO and/or,
 - b. being associated with the donor may reasonably be considered to bring the HFSPPO into disrepute.
8. Accounting procedures for any donation shall be maintained separately to contributions from HFSPPO Members in HFSPPO's financial accounts.

Date of Board approval: 17 March 2016

Signed:

A handwritten signature in black ink, appearing to read 'N. Smith', with a long horizontal flourish extending to the right.

Date:

A handwritten date in black ink, 'May 17, 2018', written in a cursive style.